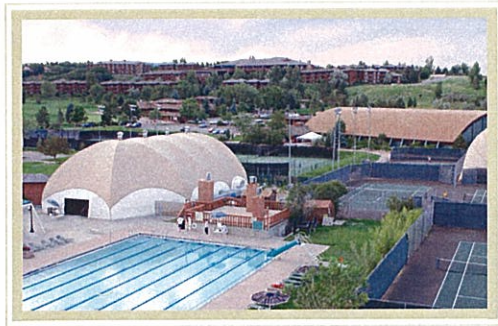


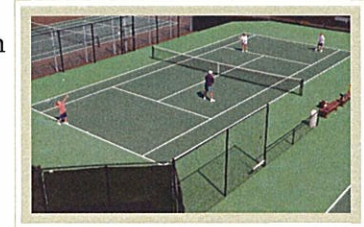
We are pleased to offer you a RECREATION MEMBERSHIP at the Country Club of Colorado. Your recreation membership features access to the racquet sports, fitness center, tennis courts, swimming, beach, sailing and fishing areas, the Pineview Grille and Pub, special interest classes, social functions, entertainment and family programs.



Recreation members may use the Club golf course six times each year, as a guest, and will be subject to the established green fees and cart rental fees. Recreation members may bring guests on the golf course during these allocated times. Each non-golf member may be invited to participate, as a guest charity tournaments, in annual member/guest tournaments.



The recreation membership is issued to the member, and his or her spouse and family if applicable. Facility use fees will be charged to the member's account in each area that fees are required. The recreation member can expect to pay use fees for indoor tennis courts, racquetball and squash courts, boat rentals and annual fishing privileges.



At the Cheyenne Mountain Resort, Country Club members may enjoy a 20% discount per event in the Mountain View Dining Room and Will Rogers Lounge, catering and guest rooms. All Club members may take advantage of special accommodation benefits to our affiliated resort properties across the United States.



Of course, recreation members may apply to upgrade to Golf Membership status at any time. All initiation fees paid on the recreation membership will be credited against the current golf membership cost.

