

# FRANCHISE APPLICATION

## INTRODUCTION

The purpose of this application is to provide information to Sawmill Prime Rib & Steak House for a preliminary evaluation of the applicant(s) background and qualifications. Completion of this application is in no way binding upon either the applicant(s) or Sawmill Prime Rib & Steak House.

It is understood that the information provided is accurate to the best of the applicant's knowledge and that the Company relies on the accuracy of the information given to determine the applicant's qualifications. It is the applicant's responsibility to notify the Company of any substantial changes in the information submitted. All information contained is considered confidential. However, it is understood that Sawmill Prime Rib & Steak House may verify any references or information included in this application.

## PERSONAL INFORMATION

Name of Applicant \_\_\_\_\_ Birth Date \_\_\_\_\_  
Marital Status \_\_\_\_\_ Name of Spouse \_\_\_\_\_  
Home Address \_\_\_\_\_  
City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_  
Business Address \_\_\_\_\_  
City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
Business Phone \_\_\_\_\_ Business Fax \_\_\_\_\_

If at above address less than five years, please provide former address(es):

\_\_\_\_\_

Are you a Canadian Citizen?  Yes  No *If not, what is your status?*

\_\_\_\_\_

Are you or any business you own a defendant in any legal action?  Yes  No *If yes, please explain.*

\_\_\_\_\_

Have you ever filed bankruptcy?  Yes  No *If yes, please explain:*

\_\_\_\_\_

Have you had any liens or final judgments filed against you personally or any property or business you own?  
 Yes  No *If yes, please explain:*

\_\_\_\_\_

Have you ever been convicted of a crime or been the subject of a disciplinary proceeding?  
 Yes  No *If yes, please explain:*

\_\_\_\_\_

Have you ever had a professional license, business license or permit approval held by you, or any enterprise in which you had an interest, suspended, revoked or withdrawn?  Yes  No *If yes, please explain:*

\_\_\_\_\_

Have you or any entity owned by you ever been cited by any governmental agency for violating any laws, rules or regulations relating to the business in which you or the entity were engaged?  
 Yes  No *If yes, please explain:*

\_\_\_\_\_

## EDUCATIONAL RECORD

**Applicant**

**Spouse / Co-Applicant**

High School \_\_\_\_\_  
Last Grade Completed \_\_\_\_\_  
College/University \_\_\_\_\_  
Degree \_\_\_\_\_  
Year Completed \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## EMPLOYMENT RECORD

**Applicant**

**Spouse / Co-Applicant**

### CURRENT FIRM

\_\_\_\_\_  
Phone Number \_\_\_\_\_  
Address \_\_\_\_\_  
City/Province \_\_\_\_\_  
Postal Code \_\_\_\_\_  
Position Held \_\_\_\_\_  
Present Salary \_\_\_\_\_  
Date Started \_\_\_\_\_  
Job Duties \_\_\_\_\_

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### PRIOR FIRM

\_\_\_\_\_  
Phone Number \_\_\_\_\_  
Address \_\_\_\_\_  
City/Province \_\_\_\_\_  
Postal Code \_\_\_\_\_  
Position Held \_\_\_\_\_  
Previous Salary \_\_\_\_\_  
Date Started \_\_\_\_\_  
Date Left \_\_\_\_\_  
Job Duties \_\_\_\_\_  
Reason for Leaving \_\_\_\_\_

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## Businesses or Franchise Ownership

Have you ever owned your own business/franchise?  Yes  No

*If yes, please explain:*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

# FINANCIAL INFORMATION

Statement of Financial Conditions as of \_\_\_\_\_ 20\_\_\_\_\_

## Source of Income

Salary \$ \_\_\_\_\_  
 Bonus, Commission \$ \_\_\_\_\_  
 Dividends, Interest \$ \_\_\_\_\_  
 Real Estate Income \$ \_\_\_\_\_  
 Other Income (itemize) \$ \_\_\_\_\_  
**Total Income** \$ \_\_\_\_\_

## Assets

Cash-Chequing Account \$ \_\_\_\_\_  
 Cash-Savings Account \$ \_\_\_\_\_  
 Money Due You \$ \_\_\_\_\_  
 Marketable Securities \$ \_\_\_\_\_  
 Real Estate-Principal Residence \$ \_\_\_\_\_  
 Real Estate-Other \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 Automobiles \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 Other  
 \_\_\_\_\_ \$  
 \_\_\_\_\_ \$  
**TOTAL** \$ \_\_\_\_\_

## Liabilities

Bank Loans \$ \_\_\_\_\_  
 Mortgages \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
**Total Liabilities** \$ \_\_\_\_\_

**Net Worth** \$ \_\_\_\_\_

**TOTAL** \$ \_\_\_\_\_

If needed, note assets in the above statement you plan to convert into cash to purchase a Sawmill Prime Rib & Steak House franchise:

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## FINANCING AGREEMENT

1. How do you plan to finance the construction costs of your restaurant?

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2. How do you plan to finance the equipment and other costs associated with opening your restaurant?

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*Upon request, all financial information must be verified and submitted along with 2 years personal income tax returns and supportive business financial statements and tax returns.*

## CREDIT REFERENCES

1. Name	_____	Years Known	_____
Address	_____	Phone	_____
2. Name	_____	Years Known	_____
Address	_____	Phone	_____
3. Name	_____	Years Known	_____
Address	_____	Phone	_____

## CHARACTER REFERENCES

1. Name	_____	Years Known	_____
Address	_____	Phone	_____
2. Name	_____	Years Known	_____
Address	_____	Phone	_____
3. Name	_____	Years Known	_____
Address	_____	Phone	_____

## BUSINESS REFERENCES

1. Name	_____	Years Known	_____
Address	_____	Phone	_____
2. Name	_____	Years Known	_____
Address	_____	Phone	_____
3. Name	_____	Years Known	_____
Address	_____	Phone	_____

## OTHER PRINCIPAL AND MANAGEMENT

Investor-Associates who will join you in this venture. (Please have each individual fill out an application)

1. Name \_\_\_\_\_ Address \_\_\_\_\_  
Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_  
% Ownership \_\_\_\_\_
2. Name \_\_\_\_\_ Address \_\_\_\_\_  
Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_  
% Ownership \_\_\_\_\_
3. Name \_\_\_\_\_ Address \_\_\_\_\_  
Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_  
% Ownership \_\_\_\_\_

## MISCELLANEOUS INFORMATION

1. Do you expect to devote your full-time attention to this business?
2. If not full-time, what percentage?
3. Will you employ a full-time management team?
4. When will you be able to start this venture?
5. Are you related to any officer, director or employee of Sawmill Prime Rib & Steak House or a franchisee?  
 Yes  No *If yes, please explain on an additional page.*
6. Do you or your employer have a business relationship and supply goods or services to Sawmill Prime Rib & Steak House?  Yes  No *If yes please explain on an additional page.*
7. Was any special promise made to you in connection with this application?  Yes  No  
*If yes, please explain on an additional page.*
8. Will you be operating this franchise as a corporation or partnership?  Yes  No  
*If yes, please include full business name and address or corporation or partnership and explain on an additional page.  
(A separate franchise application must be submitted by each partner and each shareholder.)*

## GEOGRAPHIC AREA OF INTEREST

First Choice \_\_\_\_\_  
Second Choice \_\_\_\_\_  
Third Choice \_\_\_\_\_

Would you be willing to relocate?  Yes  No

When would you like to start your franchise?  Immediately  3-6 months  6-12 months  1 yr+

## PERSONAL STATEMENT

As I consider my restaurant and/or business experience, I am confident that I can operate a successful Sawmill Prime Rib & Steak House because:

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## ACKNOWLEDGMENT, AUTHORIZATION AND RELEASE

The submission of this application does not obligate either the applicant or Sawmill Prime Rib & Steak House in any manner, nor does it imply there is any legal commercial relationship between either party.

Applicant hereby certifies that the information contained in this franchise application including the financial statements and any additional pages submitted are true and correct and complete and that Sawmill Prime Rib & Steak House may consider this statement as continuing to be true, correct and complete until a written notice of any change is given Sawmill Prime Rib & Steak House.

Applicant hereby certifies that the information supplied on the financial statement and any other financial statement submitted on other forms has been prepared in accordance with generally accepted accounting practices and is a true, correct and complete exhibit of applicant's financial condition as of the date of the signing of this application and that applicant agrees to update such financial statements should there be any change reducing the liquidity and/or the net worth as stated.

Further, Sawmill Prime Rib & Steak House and its agents are authorized to make any and all inquiries as it deems necessary to verify the accuracy of the information contained in this application and financial statements made, and may conduct any additional background and financial investigation as it deems necessary.

Applicant, for him/herself and on behalf of any partners or shareholders, hereby agrees to hold Sawmill Prime Rib & Steak House, its parent, subsidiaries, affiliated, directors, officers, employees, and agents harmless and indemnify each of them from any and all claims, liabilities, damages, expenses, including legal fees and costs which may arise or in any way be connected with information supplied by applicant or others, including the verification by Sawmill Prime Rib & Steak House and its agents of any such information.

**Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_